

CURRICULUM VITAE



FAMILY NAME: Kabaktchiev

FIRST NAME: Bojidar

NATIONALITY: Bulgarian

EDUCATION:

INSTITUTION [DATE FROM - DATE TO]	DEGREE (s) OR DIPLOMA (s) OBTAINED:
JOINT VIENNA INSTITUTE, OESTERREICHISCHE NATIONALBANK, VIENNA, OCTOBER, 2003	MODERN MANAGEMENT OF A CENTRAL BANK, CERTIFICATE
CENTRAL EUROPEAN UNIVERSITY, PRAGUE, JUNE, 1995	POST-PRIVATIZATION MANAGEMENT OF INVESTMENT FUNDS, CERTIFICATE
UNIVERSITY OF DELAWARE, SOFIA, BULGARIA, MARCH, 1993	FINANCIAL ANALYSIS, CERTIFICATE
UNIVERSITY OF TAMPA, SOFIA, BULGARIA, OCTOBER, 1993	COMPANY VALUATION, CERTIFICATE
UNIVERSITY OF NATIONAL AND WORLD ECONOMY, SOFIA, BULGARIA, 1976 - 1980	MASTER DEGREE, ECONOMIST, DIPLOMA

LANGUAGE SKILLS: Indicate competence on a scale of 1 to 5 (1 - excellent, 5 - basic)

LANGUAGE	READING	SPEAKING	WRITING
BULGARIAN	Mother tongue		
English	1	1	1
Russian	1	2	3
French	3	4	5

PRESENT POSITION: Financial consultant

YEARS in this position: 3 +

KEY QUALIFICATIONS:

- master degree in economics;
- expertise, knowledge and skills in the fields of economics, finance, banking, investments, IT projects, research, ergonomics, engineering and mainly in preparation of legislative framework, supervising of projects and reporting;
- 15 years working experience in finance on high positions in Privatization Agency, EBRD and Bulgarian National Bank.
- Responsible for preparation of banking legislation: Law on funds transfers, electronic payment instruments and payment systems; Foreign Exchange Law (liberalization of the cash and investment flows); Law on BNB and the

relevant by-laws. Implementation of a thorough comparative study on capital flows liberalization of the EU legislation and practices of countries in different stages of transition.

- Experience in working in international environment acquired in EBRD and in BNB. In charge of Euro integration and International Relations and responsible for the implementation of a twinning covenant with Bank de France and Dutch Central Bank for strengthening of the BNB capacity for EU accession;
- In-depth knowledge of payment systems, macroeconomics and statistics, responsible for the preparation of the monetary statistics and balance of payments and reporting of capital flows.
- Knowledge on specifications of countries in process of preparation for joining EU and new EU members, particular experience in Eastern Europe and Russia
- Experience in formulation and concept elaboration of seminars and trainings, preparation of materials and delivery
- Highly efficient and systematic approach associated with previous positions and work in the Bulgarian State Administration and excellent research and writing skills
- Strong organizational skills, problem solving and decision making ability.

SPECIFIC EXPERIENCE IN THE REGION:

COUNTRY	DATE FROM – DATE TO:
Russia Member of the Counsels of International Investment Bank, Moscow, Russia and International Bank for Economic Cooperation, Moscow	2000-2005
Ukraine Consultant: Technical Assistance of the Ukraine National Bank	2015 +

PROFESSIONAL EXPERIENCE:

DATES	LOCATION	COMPANY	POSITION	DESCRIPTION
2015 - 2019	Kiev, Ukraine	Human Dynamics	Senior Adviser	<p>Technical assistance of the Ukraine National Bank: Capacity strengthening in capital flow liberalization (EU funded project).</p> <p>Preparation of:</p> <ul style="list-style-type: none"> • GAP Analysis of the current capital control legislation and practice in Ukraine and the European Union, • Comparative study of the experience of selected countries in liberalization of the capital flows, • Strategy for liberalization of the capital flows in Ukraine, • Manual for Liberalization of the capital flows • Training of the staff of the National Bank of Ukraine, • Draft Currency Law.
2005 - 2015	SOFIA, BULGARIA BRUSSELS BELGIUM	ABC Foundation	Financial manager Consultant	<ul style="list-style-type: none"> • Financial management • Project coordination and providing consultancy services within international projects in the financial sector • Preparation, organization and presentations on economic

				<p>conferences.</p> <ul style="list-style-type: none"> · Organization of trainings
1999 - 2005	SOFIA, BULGARIA	Bulgarian National Bank	Deputy Governor; Member of the Governing Council	<p>Responsibilities:</p> <ul style="list-style-type: none"> · Regulation and Management of the National Payment System, Chairmen of the National Payment Systems Council; · Monitoring of financial markets – preparation of weekly and monthly reports, · Monetary statistics, compilation of balance of payments – monthly reports including capital flows, · International relations – contacts with other central banks, · Euro-integration – implementation of the EU legislation in the banking sector and managing of projects, · Research: monthly and quarterly reports, monetary studies · Fiscal agent of the State – implementation of Single Account, managing the Government (Ministry of finance) funds and securities; · Budget and accounting – implementation of a new and modern budget methodology; · regulation of minimum reserves requirements, function of a lender of last resort. <p>Implemented projects:</p> <ul style="list-style-type: none"> · Preparation and implementation of the Law on funds transfers, electronic payment instruments and payment systems – visits and investigation of payment systems and legislation in similar EU countries and preparation of legislative framework for the National Payment System, consultations with top experts, system operators and commercial banks ; · Implementation of a Real Time Gross Settlement System – state of the art system based on the best practices and legislation in EU. Extremely complex project involving many participants and funds. The project included study of the existing legislation, preparation of a new design and infrastructure of the National payment System and new legislative framework, preparation of tender documents, announcement of a tender, contracting, implementation of software and interfaces, new hardware, extensive testing and successful launching; · Implementation of IBAN; · Chairmen of Bankserve: low value payment system operator; · Chairmen of Borika: banking cards payment system; · Restructuring of banking cards payments operator BORIKA – transfer of the ownership to the commercial banks;

				<ul style="list-style-type: none"> Foreign Exchange Law (liberalization of the cash and investment flows) – study of the existing EU legislation and implementation of the best practice, preparation of by-laws. The legislation was implemented with close collaboration with the IMF; Law on BNB – implementation of the EU legislation; State Single Account System – implementation of Single State Account for optimization of the government funds. Preparation of legislative framework and working with the Ministry of finance, payment systems operators and commercial banks; Twinning covenant with Bank de France and Dutch Central Bank – for strengthening of the administrative capacity of the BNB and implementation of the EU legislation in the banking sector, Membership with GDDS and SDDS – projects for achieving reliable data according to international standards, Budget and procurement rules and procedures – implementation of a new methodology based on the IFIs practice, Introduction of indexes SOFIBOR, SOFIBID, LEONIA, Base Interest Rate – indexes for facilitating of the development of the financial market, Implementation of Central Credit Register – compiling of data for creating of full credit history for all banking credits.
1997 - 1999	London, UK	European Bank for Reconstruction and Development	Alternate Director and Director	<ul style="list-style-type: none"> Investment banking, Projects in transition countries including Eastern European countries, Member of Budget and Audit Committee, Administrative management.
1996 - 1997	Sofia, Bulgaria	Privatization Fund St Sofia	Executive Director	<ul style="list-style-type: none"> Investments, privatization investment projects administrative management financial management <p>Privatization fund invested in more than 20 enterprises. Participation in the management of 15 of acquired companies</p>
1995 - 1996	Sofia, Bulgaria	Eurocapital	Executive Director	<ul style="list-style-type: none"> Investment projects administrative management financial management
1992 - 1995	Sofia, Bulgaria	Privatization Agency	Executive Director, Head of Financial Department, Chief Expert, Financial	<ul style="list-style-type: none"> Privatization, financial management Main privatization transactions, first in the respective sectors: <p>Brewery Zagorka – Investor Brewinvest, Greek arm of Heineken, Brewery Astika – investor Interbrew, Winery Menada, Chocolate factories – Investors Nestle, Crafts Jacob Schushard, Transport – Investor Willi Betz, First IPO – Grand</p>

			Department	Hotel Varna.
				<ul style="list-style-type: none"> · New methodology for financial management of the privatization processes · Negotiations with potential buyers · Concluding of privatization transactions
1981 - 1992	Sofia, Bulgaria	Institute for Industrial Development	Research Associate	<ul style="list-style-type: none"> · Participation in more than 20 research projects in the field of economics, ergonomics and optimization of the production and administrative management.

MEMBERSHIP OF PROFESSIONAL BODIES:

- **Chairman of the National Payment Systems Counsel (1999-2005), strategic management of the National Payment System.**
- **Chairmen of the Supervision Committee of the Real Time Gross Settlement System project for implementation of the National Payment System (2000-2004)**
- Member of the board of the Monetary Committee, responsible for the monetary policy of the State (1999-2005). Participation in fine-tuning of the financial and economic systems.
- Chairman of the Supervision Committee of the Twinning covenant with Bank de France and Dutch Central Bank (2000-2003), project for euro integration of the banking system and implementation of the EU legislation.
- **Chairmen of the Board of Directors of Bankservise, company managing the low value payment system (1999-2005)**
- **Chairman of the Board of Directors of Borica, company managing the banking cards payment system (2004-2005)**
- Chairman of the Board of Directors, International Banking Institute, Sofia, Bulgaria (199-2000), development of educational and training programs for qualification of banks employees.
- Alternate Governor for Republic Bulgaria: International Bank for Reconstruction and Development, European Bank for Reconstruction and Development, International Financial Corporation, Multilateral Investment Guarantee Agency, International Center for Settlement of Investment Disputes
- Member of the Counsels of International Investment Bank, Moscow, Russia and International Bank for Economic Cooperation, Moscow, Russia (2000-2005)

OTHER SKILLS: MS Office: Word Processing, Spreadsheet - EXCEL, Outlook express, Power point, Project management

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